# Bioengineered Organ Implant Developer Biostage to Host Q2 Update Call Thursday, August 11th at 9:00 am ET

HOLLISTON, Mass., July 28, 2016 /PRNewswire/ -- Biostage, Inc. (NASDAQ: BSTG) a biotechnology company developing bioengineered organ implants for life-threatening conditions of the esophagus, trachea and bronchus, will host a conference call on Thursday, Aug 11th, 2016 at 9:00 am ET to review its Q2 operational progress and financials. Biostage will announce its Q2 results and update pre-market that day.

**Conference Call Information:**

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| **Date/Time:** | Thursday, Aug 11th at 9:00 am ET |
| **Call Dial In #:** | 877-407-8293 U.S. or 201-689-8349 Int'l |
| **Live Webcast/Replay:** | http://ir.biostage.com/Q2-2016-update |
| **Audio Replay #:** | 877-660-6853 U.S. or 201-612-7415 Int'l - Access ID #13642514 |

**About Biostage, Inc.:** www.biostage.com
Biostage is a biotechnology company developing bioengineered organ implants utilizing the company's Cellframe™ technology which combines a proprietary biocompatible scaffold with a patient's own stem cells to create Cellspan™ organ implants. Cellspan implants are designed to stimulate the regeneration of organ tissue following the surgical removal of cancer or other life threatening diseases or trauma in the esophagus, bronchus and trachea. Based on its preclinical data, Biostage has selected life-threatening conditions of the esophagus as the initial clinical application of its technology.

Cellspan implants are currently being advanced and tested in collaborative pre-clinical studies focused on life-threatening conditions of the esophagus in support of Biostage's goal of filing an Investigational New Drug (IND) application with the U.S. FDA in late 2016. The IND will seek approval to initiate clinical trials for its esophageal implants in humans.

**Forward-Looking Statements:**
Some of the statements in this press release are "forward-looking" and are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. These "forward-looking" statements in this press release include, but are not limited to, statements relating to the development expectations and regulatory approval of any of our products, including those utilizing our Cellframe technology, by the FDA, EMA, MHRA or otherwise, which expectations or approvals may not be achieved or obtained on a timely basis or at all; or success with respect to any collaborations, pre-clinical research, clinical trials and other development and commercialization efforts of our products, including those utilizing our Cellframe technology, which such success may not be achieved or obtained on a timely basis or at all. These statements involve risks and uncertainties that may cause results to differ materially from the statements set forth in this press release, including, among other things, our ability to obtain and maintain regulatory approval for our products; plus other factors described under the heading "Item 1A. Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended December 31, 2015 or described in our other public filings. Our results may also be affected by factors of which we are not currently aware. The forward-looking statements in this press release speak only as of the date of this press release. Biostage expressly disclaims any obligation or

undertaking to release publicly any updates or revisions to such statements to reflect any change in its expectations with regard thereto or any changes in the events, conditions or circumstances on which any such statement is based.

**Twitter**: **BiostageIR**

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